

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 1218 – SB 1473**

February 5, 2023

**SUMMARY OF BILL:** Clarifies that any company, corporation, or individual owning, operating, or managing a railroad in this state is required, at the least, to send statements on its operations annually to the Department of Transportation (TDOT).

**FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Currently, any company, corporation, or individual owning, operating, or managing a railroad in this state must send to TDOT monthly, quarterly, or annual statements on its operations, if such reports are issued or, if not, send such reports as they may be issued at any special or regular time.
- This legislation clarifies that such reports must, at the least, be provided to the TDOT on an annual basis, if not issued and provided at other specified intervals.
- The proposed specification will not significantly impact TDOT's operations.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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